

SEPTEMBER
2024

Divestment Digest

EASY-READ
EDITION

BREAKING NEWS

A CALL TO ACTION: DIVEST FROM DIRTY BANKS

WHAT IS DIVESTMENT?

Divestment is the opposite of investment. Instead of putting your money in a bank you would instead be taking it out of that bank to put somewhere else.

WHAT IS THE GOAL OF DIVESTMENT?

By blocking funds to fossil fuel projects, Indigenous peoples are leveraging their sovereignty, title and opposition as a financial risk.



WHY INDIGENOUS LED DIVESTMENT IS IMPORTANT?

Indigenous-led divestment targets projects, like the fossil fuel industry or other projects that threaten the land, water or people who live there.

WHAT HAS RBC DONE?

The Royal Bank of Canada (RBC) is one of the dirtiest of banks. RBC is funding the Coastal Gaslink Pipeline. The pipeline would be on the unceded traditional lands of the Wet'suwet'en Nation. Unceded means that a Nation has not signed a treaty agreement, meaning that they have not given up any land rights.

LAND BACK



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Pictured below is a visual representation of which banks are giving the most money to the fossil fuel industry. RBC is at the top of the list. RBC has invested 315 million dollars into the Coastal Gaslinks project. RBC also has a 6.5 billion dollar loan backed by 26 other banks in support of the Coastal Gaslinks project. This project would further disrupt the lives of the Wet'suwet'en Nation impacting not only their land but their water as well.

TOP 5 FINANCIERS OF THE FOSSIL FUEL INDUSTRY IN 2022






RBC		\$ 42 BILLION
JPMORGAN CHASE		\$ 39 BILLION
WELLS FARGO		\$ 39 BILLION
BANK OF AMERICA		\$ 37 BILLION
CITI		\$ 34 BILLION

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FOSSIL
BANKS
NO
THANKS

LAND BACK



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